

5710 Timberlea Blvd Suite-201, Mississauga Ontario, L4W 4W1 Tel: 866-453-6995 www.ArmadaData.com

For immediate Release: April 27, 2012

# **Armada Posts Record Q3 Revenue**

**Mississauga, Ontario, April 27, 2012 - Armada Data Corporation (TSX.V: ARD)** is pleased to report its interim financial results for the quarter ended February 29, 2012 have now been filed on Sedar and are available to view on Sedar at <a href="https://www.Sedar.com">www.Sedar.com</a>.

### Highlights for the Quarter compared to the same quarter last year

- The Company recorded the highest third quarter revenue in its history at \$797,129 versus \$753,013 last year or an increase of 6%
- Total assets of the Company grew to \$2,329,270 versus \$1,914,410 last year or an increase of 22%.
- Shareholders' equity grew to \$1,962,397 versus \$1,610,222 last year or an increase of 22%.
- Plans for a new Mister Beer facility are well under way and the plant should be up to full production by the end of June, 2012.

The Company generated the highest third quarter revenue in its history. Revenue increased to \$797,129 versus \$753,013 last year or an increase of 6%.

The company recorded a net loss of \$94,307, after taxes, amortization and stock-based compensation. The bulk of the loss can be attributed to funding of the growth plans associated with Mister Beer.

## Mister Beer (MB)

Mister Beer derives its revenue from the sale of wort (unfermented beer) in bulk to 13 Mister Beer U-Brew locations in southern Ontario as well as Mister Beer Bottle Brew sold nationally in over 190 stores. Q3 was the first full quarter for Mister Beer as a subsidiary of Armada.

During the quarter Mister Beer recorded revenue of \$94,060. For the quarter Mister Beer generated 12% of the company's revenue.

As previously announced, the Company has allocated \$450,000-\$500,000 to fund the establishment of a larger more efficient facility for MB and to cover the on-going negative cash-flow associated with MB until production and sales are ramped up.

The larger facility will have the capacity to increase production approximately ten times current levels or approximately one million 2-litre bottles per year before additional investments will be required. The Company estimates the profitability point to be reached at approximately 30,000 bottles per month.

Initial discussions with new larger retailers have been very positive and upon the opening of the new facility in June, 2012, initial orders are anticipated to be well in excess of 30,000 bottles per month.



5710 Timberlea Blvd Suite-201, Mississauga Ontario, L4W 4W1 Tel: 866-453-6995 www.ArmadaData.com

#### **Insurance Services**

Due to a much warmer and drier period during the 3rd quarter, revenue from the Insurance Services division decreased to \$294,849 from \$325,130 last year or a decrease of 9%. For the quarter Insurance Services generated 37% of the company's revenue versus 43% last year.

The Company currently works with 26 Private Insurance Companies in Canada, including eight of the top ten.

#### **Retail Services**

Overall revenue from Retail Services decreased to \$115,306 from \$154,687 last year, a decrease of 25%. For the quarter Retail Services generated 14% of the company's revenue versus 20% last year.

#### **Dealer Services**

Overall revenue from Dealer Services decreased to \$198,474 from \$231,859 last year, a decrease of 14%. For the quarter Dealer Services generated 25% of the company's revenue versus 31% last year.

#### **Advertising/Marketing Services**

Third party advertising revenue on CarCostCanada.com and TheCarMagazine.com increased to \$22,268 from \$14,514 last year, an increase of 53%. The significant increase can be attributed to the transition from the company's previous advertising agency to a new one. Increases in revenues generated by the new agency have been excellent to date and the Company anticipates increased revenues moving forward. For the quarter Advertising/Marketing Services generated 3% of the company's revenue versus 2% last year. It should be noted this revenue is net of all costs and therefore goes straight to the bottom-line.

## **Internet Technology Services**

Armada's IT division derives its revenue from web site hosting, web site development, email services, online marketing, search engine optimization, cloud services, technical support and network support services. Additional benefits include the cost-saving advantage of bringing the Company's IT expenditures in-house.

During the quarter IT Services revenue increased to \$72,172 from \$26,345 last year, an increase of 174%. For the quarter IT Services generated 9% of the company's revenue versus 4% last year.

## About Armada Data Corp.

Armada Data is a diversified Canadian publicly traded Information & Marketing Services Company providing data to a diverse group of corporate and retail clients. Armada also provides information technology, e-commerce and online marketing services to its clients.

On October 1<sup>st</sup> 2011, Armada acquired 90% of The Big & Easy Bottle Brewing Company, which produces and markets the unique Mister Beer Bottle Brew beer-making kit. This adds a new dimension to Armada which Management believes has great potential for increasing shareholders value.

Armada is one of the very few profitable companies trading on the TSX Venture exchange. The company has been able to grow, while continuously improving its financial strength and solid balance sheet.



5710 Timberlea Blvd Suite-201, Mississauga Ontario, L4W 4W1 Tel: 866-453-6995 www.ArmadaData.com

The combination of revenue and net earnings growth, coupled with increasing Shareholder's equity, ample free cash flow, virtually no debt and an annual shareholder dividend is very rare with a Canadian public company of its size.

Armada Data shares are listed on the TSX Venture exchange under the trading Symbol ARD. Armada currently has a total of 16,359,154 shares outstanding. The Company has been based in Mississauga, Ontario since its inception in July 1999.

Additional information relating to Armada Data Corporation is filed on SEDAR, and can be viewed at www.sedar.com.

For further information, please contact: Armada Data Corporation Mr. Paul Timoteo, President & CFO Tel 1-866-453-6995 ext 224

Email: PT@ArmadaData.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.